Dear All

MEMORANDUM

Public Hearings on Possible reforms to the fiscal regime applicable to windfall profits in South Africa's liquid fuel energy sector, with particular reference to the synthetic fuel industry

Public hearings will be held on Tuesday 15th and Wednesday 16th August 2006 to receive oral inputs on the issues highlighted in the Discussion Document that was released on 20 July 2006.

The venue is the Holiday Inn, Arcadia, Pretoria (see attached map). We were unable to secure a suitable venue in Johannesburg, as originally indicated, and apologise for any inconvenience.

The process and procedure to be followed at the hearings is as follows:

- Each party giving oral evidence is requested to complete their presentation within 30 minutes.
- Following this, the task team panel will interact with the party concerned.
- At the end of the round of inputs by the parties that are listed below, and in anticipation that some parties may make inputs that require comment/rebuttal by other parties, a period will be afforded to each party to voluntarily rebut/comment on issues raised by others.
- The task team panel reserves the right to direct further questions that might arise as a result of these rebuttals/comments.
- The task team would prefer to have the entire public proceedings conducted openly. Oral information will be treated as public information.
- However, at the time of the public hearings, information relevant to the discussions which is considered confidential by the presenter may be received in camera at the request of the presenter, but within the allocated time offered to the presenter. This departure from the process of full public hearings will be subject to the agreement of the task team panel.

The order of proceedings will be circulated in due course.

Regards

Dr. Zavareh Rustomjee (Chair: Windfall Tax Task Team)

DIRECTIONS FROM JOHANNESBURG INTERNATIONAL AIRPORT

TO

HOLIDAY INN PRETORIA

- TAKE PRETORIA, as indicated by the Boards at the Airport
- PASS Kempton Park, Olifantsfontein, Hans Strydom and Monument Park
- PASS THE FOUNTAIN CIRCLE, keep on going straight
- DRIVE UNDER BRIDGE AND KEEP LEFT, TAKE SUNNYSIDE SIGN
- KEEP ON GOING, TILL YOU REACH BEATRIX STREET
- THE HOLIDAY INN PRETORIA, IS SITUATED ON THE RIGHT SIDE OF THE ROAD, IN BEATRIX STREET, (BETWEEN PRETORIUS AND CHURCH STREETS)

DIRECTIONS FROM JOHANNESBURG N1

TO

HOLIDAY INN PRETORIA

- TAKE N1 TO PRETORIA. GOING NORTH.
- TAKE EEUFEES OFF-RAMP TO YOUR LEFT. (EEUFEES IS THE SECOND OFF RAMP AFTER JEAN AVENUE / CENTURION).
- TURN RIGHT INTO EEUFEES ROAD.
- DRIVES UNDER THE FIRST BRIDGE AND AT THE SECOND BRIDGE TURN LEFT.
- GO OVER TO YOUR MIDDLE LANE, TAKE THE SUNNYSIDE ROAD.
- YOU GO AROUND A BEND, YOU'LL GET THE OFFRAMP TO GROENKLOOF / BROOKLYN. KEEP LEFT TO SUNNYSIDE. YOU'LL PASS UNISA ON YOUR RIGHT.
- GO 8 ROBOTS DOWN, KEEP RIGHT.
- OUR HOTEL IS OVER THE 8TH ROBOT ON YOUR RIGHT HAND SIDE. ON THE CORNER OF PRETORIUS AND BEATRIX STREET.